



Tuesday, May 31, 2011

editor@sddt.com

<http://www.sddt.com>

Source Code: 20110531tra

Apartment in Pacific Beach on Morrell sold

Tuesday, May 31, 2011

The four residential units in Pacific Beach at 4069-4075 Morrell St., San Diego 92109, have been sold for \$1.05 million.

The buyer was Mark Byers, 2414 Hadley Lane, Suite H, Redondo Beach 90278.

The acquisition was financed with a loan of \$735,000 from **Wells Fargo Bank** (NYSE: WFC).

The property buyer (assessor's parcel 424-433-04) was Betty L. Timmons.

The two-story, approximately 3,258-square-foot property consists of eight bedrooms and five bathrooms. The apartment was constructed in 1975 on a 4,349-square-foot lot.

In May 1995, the property was sold for \$425,000 with financing of \$275,000 from **Bank of America** (NYSE: BAC).